

PENMAR INDUSTRIES LIMITED

(CIN: L27109TG1975PLC001919)

Regd. Office: 2-91/14/8/PIL/10&11, 7th Floor whitefields, Kondapur, Serilingampally, K.V Range Reddy District, Hyderabad 500084, Telangana, India.

Tel: +91-40-41923108; E-mail: corporatecommunications@penmarindia.com; Website: www.penmarindia.com

Statement of Consolidated and Standalone Financial Results for the Quarter and Half Year Ended September 30, 2024

Sl. No	Particulars	Consolidated results						Standalone results					
		Quarter Ended		Half year ended		Year Ended		Quarter Ended		Half year ended		Year Ended	
		30-Sep-24	30-Jun-24	30-Sep-24	30-Sep-23	31-Mar-24	30-Sep-23	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-23	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income												
	(a) Revenue from operations	74,761	73,345	81,413	1,56,302	3,13,057	60,202	60,243	63,383	1,20,263	1,21,369	2,45,773	
	(b) Other income	592	744	591	1,336	4,031	460	310	621	770	1,914	3,772	
	Total Income	75,353	74,089	82,004	1,49,442	3,17,088	60,480	60,553	64,004	1,21,033	1,23,283	2,49,545	
2	Expenses												
	(a) Cost of materials consumed	46,489	44,168	51,548	90,657	1,00,801	38,819	36,960	40,944	75,779	81,046	1,57,552	
	(b) Purchase of traded goods	1,125	557	991	1,682	2,901	377	495	584	872	825	1,859	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,134)	(565)	(2,279)	(4,699)	(4,059)	(4,480)	(319)	(2,599)	(4,799)	(6,015)	(5,790)	
	(d) Employee benefits expense	8,102	7,599	7,767	15,701	30,997	4,403	4,132	4,017	8,535	8,004	15,806	
	(e) Finance costs	2,769	2,704	2,987	5,473	11,536	2,665	2,681	2,975	5,346	5,715	11,402	
	(f) Depreciation and amortisation expense	1,744	1,654	1,656	3,398	6,650	1,379	1,376	1,400	2,755	2,786	5,610	
	(g) Other expenses	15,653	14,429	16,361	30,082	60,991	14,275	12,734	14,929	27,009	27,427	55,128	
	Total expenses	71,748	70,546	79,031	1,42,294	3,03,946	57,438	58,059	62,250	1,15,497	1,19,788	2,41,567	
3	Profit before tax (1-2)	3,605	3,543	2,973	7,148	13,142	3,042	2,494	1,754	5,536	3,495	7,978	
4	Tax expense												
	(a) Current tax	906	944	792	1,850	3,546	756	676	479	1,432	986	2,255	
	(b) Deferred tax charge/(credit)	12	(41)	(55)	(29)	(239)	20	(38)	(44)	(18)	(99)	(204)	
	Total tax expense	918	903	737	1,821	3,307	776	638	435	1,414	887	2,051	
5	Net Profit for the period (3-4)	2,687	2,640	2,236	5,327	9,835	2,266	1,856	1,319	4,122	2,608	5,927	
	Attributable to:												
	Shareholders of the Company	2,685	2,640	2,253	5,325	9,834	2,266	1,856	1,319	4,122	2,608	5,927	
	Non-controlling interest	2	-	(17)	2	1	-	-	-	-	-	-	
6	Other comprehensive income/(loss)												
	Items that will not be reclassified subsequently to profit or loss												
	(a) Remeasurement of the net defined benefit liability	-	-	-	-	(287)	-	-	-	-	-	(287)	
	(b) Income tax relating to above items	-	-	-	-	72	-	-	-	-	-	72	
	Items that will be reclassified subsequently to profit or loss												
	(a) Exchange differences in translation of foreign operations	77	40	44	117	229	-	-	-	-	-	-	
	(b) Income tax relating to above items	-	-	-	-	-	-	-	-	-	-	-	
	Total other comprehensive income (5+6)	77	40	44	117	14	-	-	-	-	-	(215)	
7	Other comprehensive income for the year attributable to:												
	Shareholders of the Company	2,764	2,680	2,280	5,444	9,849	2,266	1,856	1,319	4,122	2,608	5,712	
	Non-controlling interests	2,762	2,680	2,280	5,442	9,848	2,266	1,856	1,319	4,122	2,608	5,712	
		2	-	(23)	2	1	-	-	-	-	-	-	
8	Paid up equity share capital [Face Value of ₹ 5 per share]	6,747	6,747	6,747	6,747	6,747	6,747	6,747	6,747	6,747	6,747	6,747	
9	Other equity												
10	Earnings Per Share [Face Value of ₹ 5 per share] [(for the period not annualised)]	1.99	1.96	1.67	3.95	7.29	1.67	1.38	0.97	3.05	1.93	4.39	
	Basic and Diluted Earnings per share (in ₹)												



Balance Sheet as at September 30, 2024

(₹ in Lakhs)

Particulars	Consolidated		Standalone	
	Unaudited	Audited	Unaudited	Audited
	As at September 30, 2024	As at March 31, 2024	As at September 30, 2024	As at March 31, 2024
ASSETS				
Non-current assets				
Property, plant and equipment	73,599	60,833	65,456	55,479
Right-of-use assets	7,971	7,928	4,385	4,298
Capital work-in-progress	12,841	21,763	11,040	18,068
Other intangible assets	870	960	774	873
Investments- Buildings	2,367	-	2,367	-
Financial assets				
(a) Investments	428	286	8,879	8,071
(b) Trade receivables	1,666	1,708	1,666	1,708
(c) Other financial assets	1,683	1,966	1,273	1,224
Income tax assets (net)	2,936	1,787	2,877	1,719
Other non-current assets	3,369	3,136	3,369	3,136
Total Non-current assets (1)	1,07,730	1,00,367	1,02,086	94,576
Current assets				
Inventories	89,755	82,517	86,713	79,374
Financial assets				
(a) Investments	2,725	1,873	2,725	1,873
(b) Trade receivables	46,337	49,455	43,468	44,666
(c) Cash and cash equivalents	11,050	8,978	1,812	540
(d) Other bank balances	4,592	5,256	4,592	5,256
(e) Loans	-	-	-	2,918
(f) Other financial assets	6,776	6,925	7,652	7,878
Other current assets	10,937	8,635	10,093	8,004
Total Current assets (2)	1,72,172	1,63,639	1,57,055	1,50,509
Total assets (1+2)	2,79,902	2,64,006	2,59,141	2,45,085
EQUITY AND LIABILITIES				
EQUITY				
Equity share capital	6,747	6,747	6,747	6,747
Other equity	86,347	80,903	76,192	72,070
Equity attributable to Shareholders of the Company	93,094	87,650	82,939	78,817
Non-controlling interests	99	97	-	-
Total Equity (1)	93,193	87,747	82,939	78,817
LIABILITIES				
Non-current liabilities				
Financial liabilities				
(a) Borrowings	15,805	13,482	15,736	13,396
(a i) Lease Liabilities	3,209	3,443	2,568	2,845
(b) Other financial liabilities	95	374	95	374
Provisions	1,447	1,451	1,447	1,451
Deferred tax liabilities (net)	226	256	274	292
Total Non-current liabilities (2)	20,782	19,006	20,120	18,358
Current liabilities				
Financial liabilities				
(a) Borrowings	64,372	59,913	61,807	59,859
(a i) Lease Liabilities	1,774	1,710	1,142	1,080
(b) Trade payables				
(i) total outstanding dues of micro enterprises and small enterprises	929	815	929	815
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	77,268	78,268	73,997	73,025
(c) Other financial liabilities	4,249	3,881	2,406	2,042
Other current liabilities	9,535	6,437	8,793	5,663
Provisions	1,823	1,580	1,823	1,580
Income tax liabilities (net)	5,977	4,649	5,185	3,846
Total Current liabilities (3)	1,65,927	1,57,253	1,56,082	1,47,910
Total Liabilities (2+3)	1,86,709	1,76,259	1,76,202	1,66,268
Total Equity and Liabilities (1+2+3)	2,79,902	2,64,006	2,59,141	2,45,085

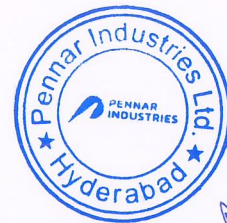
(Page 2 of 5)



Statement of Cash flows

	Consolidated			Standalone		
	(₹ in Lakhs)			(₹ in Lakhs)		
	September 30,2024	September 30,2023	March 31, 2024	September 30,2024	September 30,2023	March 31, 2024
Cash flow from operating activities:						
Profit before tax	7,148	5,918	13,142	5,536	3,495	7,978
Adjustments for:						
Depreciation and amortisation expense	3,398	3,298	6,650	2,755	2,786	5,610
Loss on sale/scrup of property, plant and equipments (net)	2	-	6	2	-	6
Profit on sale of investment	(23)	(14)	(130)	(23)	(14)	(130)
Net gain arising from financial instruments designated as FVTPL	(99)	(101)	(67)	(99)	(101)	(67)
Unrealised Exchange differences (net)	(251)	(343)	(111)	(251)	(390)	(154)
Provision for receivables and other liabilities no longer required, Written back	(167)	(777)	(2,248)	(167)	(777)	(2,248)
Provision for Credit impaired trade and other receivables, loans and advances (net)	159	314	12	159	314	12
Trade and other receivables written off	57	100	1,307	(57)	100	1,289
Provision for credit impaired advances	290	-	615	290	-	615
Finance costs	5,473	5,772	11,536	5,346	5,715	11,402
Interest income	(189)	(208)	(574)	(184)	(484)	(969)
Operating profit before working capital changes:	15,798	13,959	30,138	13,307	10,644	23,344
<i>Changes in working capital:</i>						
Trade payables	(718)	11,264	22,892	1,254	8,352	20,293
Other liabilities	2,727	(6,168)	(9,348)	2,757	(4,171)	(5,412)
Provisions	242	106	539	239	106	531
Trade receivables	3,309	(8,247)	(12,889)	1,389	(3,944)	(8,107)
Inventories	(7,238)	(2,148)	(4,247)	(7,339)	(2,868)	(5,710)
Other assets	(2,174)	(1,524)	(1,014)	(2,221)	(955)	(1,711)
Cash generated from operations	11,946	7,242	26,071	9,386	7,164	23,228
Direct taxes paid (net of refunds)	(1,671)	(2,074)	(3,599)	(1,251)	(714)	(2,032)
Net cash flow from operating activities (A)	10,275	5,168	22,472	8,135	6,450	21,196
Cash flows from investing activities:						
Purchase of property, plant and equipments, including capital work-in-progress and capital advances	(9,096)	(5,739)	(24,661)	(7,610)	(4,054)	(21,609)
Long term investments	(142)	(36)	(284)	(142)	(36)	(284)
Investment in subsidiary	-	-	-	(666)	(1)	(1)
Net (increase) decrease in current investments	(730)	(1,675)	1,021	(730)	(1,675)	1,021
Inter-corporate deposits/ loans (net)	-	-	-	2,918	-	(58)
Movement in other bank balances	664	(591)	(2,295)	664	(591)	(2,294)
Interest received	194	162	530	194	291	1,701
Net cash used in investing activities (B)	(9,110)	(7,879)	(25,675)	(5,372)	(6,066)	(21,524)
Cash flow from financing activities:						
Proceeds from long term borrowings	6,627	-	9,722	6,644	-	9,721
Repayment of long term borrowings	(4,411)	(3,062)	(6,299)	(4,411)	(3,062)	(6,299)
Proceed from short-term borrowings(net)	4,554	8,254	7,772	2,043	8,332	7,842
Interest and other borrowing costs paid	(5,086)	(5,432)	(10,833)	(5,002)	(5,430)	(10,808)
Interest on lease liabilities	(249)	-	(624)	(209)	-	(515)
Repayment of lease liability	(528)	(875)	(1,968)	(556)	(856)	(1,382)
Net cash flow from/(used in) financing activities (C)	907	(1,115)	(2,230)	(1,491)	(1,016)	(1,441)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	2,072	(3,826)	(5,433)	1,272	(632)	(1,769)
Cash and cash equivalents at the beginning of the year	8,978	14,299	14,298	540	2,310	2,309
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-	113	-	-	-
Cash and cash equivalents at the end of the year	11,050	10,473	8,978	1,812	1,678	540

Note: The above statement of cash flows has been prepared under the "Indirect Method" as set out in Ind AS 7 "Statement of Cash Flows"



A.R

NOTES :

1. The consolidated and standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI")
2. The above consolidated and standalone financial results were reviewed and recommended by the Audit Committee at their meeting held on November 11, 2024 and approved by the Board of Directors at their meeting held on November 12, 2024. The Statutory Auditors have issued an unmodified conclusion in respect of the limited review for the quarter and period ended September 30, 2024.

3 The consolidated financial results include the results of the following group companies:

Name of the Company	Country of Incorporation	Nature of relationship	% Holding
Enertech Pennar Defense and Engineering Systems Private Limited	India	Subsidiary	51%
Pennar GmbH	Germany	Subsidiary	100%
Pennar Global Inc.	USA	Subsidiary	100%
Pennar Metals Private Limited	India	Subsidiary	100%
Pennar Global Metals, LLC	USA	Step-down Subsidiary	100%
Ascent Buildings, LLC	USA	Step-down Subsidiary	100%
Pennar global Investments LLC	USA	Step-down Subsidiary	100%
Cadnum SARL	France	Step-down Subsidiary	100%

4 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.



A.R.

5. SEGMENT REPORTING :

Particulars	Quarter Ended		Half year Ended		Year Ended	
	30-Sep-24	30-Jun-24	30-Sep-24	30-Sep-23	31-Mar-24	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Diversified engineering	41,636	42,312	83,948	81,408	1,64,137	1,64,137
Custom designed building solutions & auxiliaries	35,313	32,996	68,309	79,296	1,58,391	1,58,391
Total	76,949	75,308	1,52,257	1,60,704	3,22,528	3,22,528
Less: Inter segment revenue	2,188	1,963	4,151	4,402	9,471	9,471
Revenue from operations	74,761	73,345	1,48,106	1,56,302	3,13,057	3,13,057
Segment results						
Diversified engineering	4,612	4,470	9,082	8,265	16,693	16,693
Custom designed building solutions & auxiliaries	3,506	3,431	6,937	6,703	14,635	14,635
Total	8,118	7,901	16,019	14,988	31,328	31,328
Less:-						
Depreciation and amortisation expense	1,744	1,654	3,398	3,298	6,650	6,650
Finance costs	2,769	2,704	5,473	5,772	11,536	11,536
Profit before tax	3,605	3,543	7,148	5,918	13,142	13,142
				As at		
				30-Sep-24	30-Sep-23	31-Mar-24
				Unaudited	Unaudited	Audited
Capital employed (Segment assets - Segment liabilities) (See notes below)						
Segment assets						
Diversified engineering	2,07,200	2,02,873	1,80,876	1,80,876	1,96,350	1,96,350
Custom designed building solutions & auxiliaries	72,702	62,901	65,146	65,146	67,656	67,656
Total Segment Assets	2,79,902	2,65,774	2,46,022	2,46,022	2,64,006	2,64,006
Segment liabilities						
Diversified engineering	1,26,222	1,23,021	1,06,143	1,06,143	1,20,116	1,20,116
Custom designed building solutions & auxiliaries	60,487	52,424	57,480	57,480	56,143	56,143
Total Segment Liabilities	1,86,709	1,75,445	1,63,623	1,63,623	1,76,259	1,76,259

Notes:

i. Segment information is presented for the "consolidated financial results" as permitted under the Ind AS 108 - 'Operating Segments'.
ii. The Company is focused on two business segments: Diversified engineering and Custom designed building solutions & auxiliaries. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocation resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

Place : Hyderabad
Date : November 12, 2024




By order of the Board
for Pennar Industries Limited
CIN: L27109TG1975PLC001919
Aditya W. Rao
Vice Chairman & Managing Director

Independent Auditor's Review Report on Standalone unaudited financial results of Pennar Industries Limited for the quarter and year to date, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Pennar Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Pennar Industries Limited ("the Company") for the quarter ended September 30, 2024 and year to-date results for the period from April 01, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W


Ananthakrishnan Govindan
Partner
Membership No.205226
UDIN: 24205226BKEAPG2274

Place: Hyderabad
Date: November 12, 2024

Independent Auditor's Review Report on consolidated unaudited financial results of Pennar Industries Limited for the quarter and year to date pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Pennar Industries Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Pennar Industries Limited ("the Holding Company"), its subsidiaries, (the Holding Company and its subsidiaries together referred to as ("the Group") for the quarter ended September 30, 2024 and year to-date results for the period from April 01, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

S. No	Name of the Entity	Relationship with the Holding Company
1	Pennar Global Inc. (USA) (PGI)	Wholly owned subsidiary
2	Pennar GmbH (Germany)	Wholly owned subsidiary
3	Pennar Metals Private Limited (India)	Wholly owned subsidiary
4	Enertech Pennar Defense and Engineering Systems Private Limited (India)	Subsidiary
5	Pennar Global Metals Inc. (USA)	Step Subsidiary (Subsidiary of PGI)
6	Ascent Buildings LLC. (USA)	Step Subsidiary (Subsidiary of PGI)
7	Pennar Global Investment LLC (USA)	Step Subsidiary (Subsidiary of PGI)
8	Cadnum SARL (France)	Step Subsidiary (Subsidiary of Pennar GmbH)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor(s) referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MSKA & Associates

Chartered Accountants

6. We did not review the interim financial information of Four subsidiaries included in the Statement, whose interim financial information reflects total assets of Rs. 32,473 lakhs as at September 30, 2024 and total revenues of Rs. 16,246 lakhs and Rs. 31,176 lakhs, total net profit and total comprehensive income of Rs. 450 lakhs and Rs. 1,249 lakhs for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024, respectively, and cash inflow (net) of Rs. 842 lakhs for the period from April 01, 2024 to September 30, 2024, as considered in the Statement. This interim financial information's have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

7. The Statement includes the interim financial information of Four subsidiaries which has not been reviewed by their auditors, whose interim financial information reflects total assets of Rs. 5,056 lakhs as at September 30, 2024 and total revenue of Rs. 815 lakhs and Rs. 1,403 lakhs, total net (loss) after tax and total comprehensive (loss) of Rs. 29 lakhs and Rs. 44 lakhs for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024, respectively, and cash outflows (net) of Rs. 87 lakhs for the period from April 01, 2024 to September 30, 2024, as considered in the Statement. This interim financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Ananthakrishnan Govindan
Partner
Membership No.: 205226
UDIN: 24205226BKEAPH8544

Place: Hyderabad
Date: November 12, 2024